

ENVIRONMENT POLICY

Concern for the environment is integral to the overall objectives and operating principles of WBB MINERALS. The board is fully committed to continually improving environmental performance and minimising the impact of its operations on the surrounding environment wherever they are taking place.

The Company will seek to achieve this through:

- Complying with and whenever possible, exceeding all legal requirements, regulations and standards within the country of operation
- Recognising and minimising the environmental impact of operations by using best available practice, maximising natural resources, preventing pollution and reducing, reusing and recycling waste
- Promoting the efficient use of energy through energy monitoring and use of best technology practice
- Demonstrating active stewardship of land and biodiversity at operational sites and on appropriate landholdings
- Ensuring that best practicable standards of restoration are applied to worked out sites, restoring them in a manner that is appropriate to the surrounding area, has a positive impact on the local environment and / or is of benefit to the local community
- Being committed to applying sustainable development principles to all areas of the business
- Raising employee awareness of the impact their activities have on the environment and actively encouraging employee participation in environmental matters, through a programme of both formal and informal training
- Encouraging environmental awareness within our customers, suppliers and contractors
- Continually monitoring and reviewing our environmental performance and progress against defined, achievable targets
- Promoting close and open relationships with our neighbours, local communities and other parties, through a programme of consultation, local liaison groups, site visits and information distribution regarding the company's environmental performance
- Establishing environmental indices to enable company performance to be monitored, measured and benchmarked against other leading mineral producers
- Embracing developing national standards of environmental performance



Fernando Fernández Torres
Chief Executive Officer
December 2002



Wilson D. Brown
Managing Director UK
December 2002